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IT IS CLAIMED:

1. A transgenic plant comprising a plant transformation vector comprising a nucleotide sequence that encodes or is complementary to a sequence that encodes a HIO30.5 polypeptide comprising the amino acid sequence of SEQ ID NO:2, or an ortholog thereof, whereby the transgenic plant has a high oil phenotype relative to control plants.

- 2. The transgenic plant of Claim 1, which is selected from the group consisting of rapeseed, soy, corn, sunflower, cotton, cocoa, safflower, oil palm, coconut palm, flax, castor and peanut.
 - 3. A plant part obtained from the plant according to Claim 1.
 - 4. The plant part of Claim 3, which is a seed.
- 5. A method of producing oil comprising growing the transgenic plant of Claim1 and recovering oil from said plant.
 - 6. A method of producing a high oil phenotype in a plant, said method comprising:
- a) introducing into progenitor cells of the plant a plant transformation vector comprising a nucleotide sequence that encodes or is complementary to a sequence that encodes a HIO30.5 polypeptide comprising the amino acid sequence of SEQ ID NO:2, or an ortholog thereof, and
- b) growing the transformed progenitor cells to produce a transgenic plant, wherein said polynucleotide sequence is expressed, and said transgenic plant exhibits an altered oil content phenotype relative to control plants.
 - 7. A plant obtained by a method of claim 6.
- 8. The plant of Claim 7, which is selected from the group consisting of rapeseed, soy, corn, sunflower, cotton, cocoa, safflower, oil palm, coconut palm, flax, castor and peanut.
- 9. The plant of claim 7, wherein the plant is selected from the group consisting of a plant grown from said progenitor cells, a plant that is the direct progeny of a plant grown from said progenitor cells, and a plant that is the indirect progeny of a plant grown from said progenitor cells.
- 10. A method of generating a plant having a high oil phenotype comprising identifying a plant that has an allele in its HIO30.5 gene that results in increased oil

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content compared to plants lacking the allele and generating progeny of said identified plant, wherein the generated progeny inherit the allele and have the high oil phenotype.

- 11. The method of claim 10 that employs candidate gene/QTL methodology.
- 12. The method of claim 10 that employs TILLING methodology.